**Emblem of …………**

**Emblem of …………**

**MEMORANDUM of UNDERSTANDING**

**Between**

**Iran National Innovation Fund**

**and**

**.........................................................**

**On**

**Cooperation in the Field of Innovation and Co-Funds**

Iran National Innovation Fund (INIF) and .................................... will hereinafter be referred to as the "Parties"; Expressing their aspiration for establishing and developing mutually beneficial cooperation in the fields, partnership and mutual interests; Confirming their devotion for cooperation in the field of innovation and establishment of Co-Funds based on international cooperation. Recognizing the necessity to create a legal framework and organizational conditions for cooperation between the parties in the field of innovation and Co-Funds, the parties reached an agreement as follows:

Paragraph I

The current Memorandum creates a framework to define and form mutually beneficial bilateral cooperation in the field of innovation and Co-Funds.

Paragraph II

Cooperation within the framework of the present Memorandum may be carried out in such areas as:

* Establishing joint Funds to finance technological development projects
* Defining different credit lines with target countries in order to stimulate demand and increase foreign trades
* Reducing the risk of international collaboration of knowledge-based firms
* Consulting
* Obtaining specialized standards and certificates
* Protection of Intellectual Property Rights
* Business Diagnosis
* Market Development
* Training
* Assisting with internationalization
* Facilitating wealth creation and increasing exports of service and commodities
* Arranging international B2B events
* Establishing specialized international exhibitions and showrooms (permanent or temporary)
* Sponsoring international expertise network
* Holding STI policy sessions

Paragraph III

Cooperation in the areas indicated in Paragraph II of the present Memorandum will be carried out in the following forms:

* Joint development and implementation of programs and projects in the field of innovation and Co-Funds
* Personnel training, exchange of scientists and other specialists, providing assistance in participation in joint innovation projects determined by the parties;
* Data and information exchange in accordance with the legislations of the States of the parties;
* Joint knowledge-based firms B2B meetings, conferences, workshops, symposia, exhibitions and other space theme events;
* Other forms of cooperation may be determined by mutually written consent of the parties.

Paragraph IV

* Joint projects may be implemented based on individual agreements between the parties or organizations and enterprises authorized by the parties. Further specific content of the projects, rights and obligations of the parties will be agreed on accordingly; and issues concerning funding, responsibilities, safeguard of technologies, information exchange, protection of the intellectual property rights, as well as issues of bilateral cooperation.
* Upon mutual consent, the parties may involve the third party partners to implement concrete joint projects within the framework of the agreements under conclusion.
* For the purposes of studying, certain matters concerning cooperation and agreed proposals preparing the parties may create joint working groups.
* Whenever mutually agreed the parties may hold consultations at the management level to evaluate efficiency of this Memorandum performance and discuss the cooperation plans.

Paragraph V

Any divergence in interpretation or performance of this MoU will be settled by amicable negotiation through diplomatic channels.

Paragraph VI

The current Memorandum may be amended only by written request of either party and written mutual agreement of the parties. The amendments will be done in writing and will enter into effect on date of its signature by the parties.

Paragraph VII

This current Memorandum is concluded for a period of five years and after the said period it will be valid, unless one of the parties informs its termination in writing to the other party. In this case the current Memorandum will be considered as terminated six months after the said notification.

The current Memorandum comprising of a preamble, seven paragraphs and two appendixes as the list of each party’s Joint working Group (JWG) members, was made in duplicate in English, on …(date)…………. in (Montevideo or Tehran) , all of which being equally valid. The current Memorandum is not an international treaty and does not create any legal and financial obligations.

Name

...................................................

Position

Name

...................................................

Position

**MEMORANDUM of UNDERSTANDING**

**between**

**Iran National Innovation Fund**

**and**

**.................................................................**

**on**

**Cooperation in the Field of Innovation and Co-Funds**

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| Appendix I |
| INIF Joint Working Group Members |
| 1 | Dr. Yaser Arabnia | Chief International Officer |
| 2 | Dr. Siavash Malekifar | Chief Development Officer |
| 3 | Dr. Ali Nazemi | Chief Investment Officer |
| 4 | Mr. Sohrab Assa | International Affairs Advisor |